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ASIA STANDARD INTERNATIONAL GROUP LIMITED

泛海國際集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code : 129)

POSITIVE PROFIT ALERT

This announcement is made by Asia Standard International Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on management information currently available, the Group is expected to record a significant increase in profit attributable to Shareholders for the six months ended 30 September 2016 as compared to the same period in 2015.

The significant increase in profit was mainly attributable to increase in (i) net investment gain and income from investment in financial assets and (ii) surplus on revaluation of investment properties.

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited or reviewed by the Company’s auditors. Details of the Group’s performance will be disclosed in its interim results for the six months ended 30 September 2016 which is expected to be published in November 2016.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

Hong Kong, 11 November 2016

By order of the Board of
Asia Standard International Group Limited
Fung Siu To Clement
Chairman

As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan, Mr. Kwan Po Lam Phileas; and the independent non-executive directors are Mr. Koon Bok Ming Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.

** for identification purpose only*