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*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*



## **ASIA STANDARD INTERNATIONAL GROUP LIMITED**

**(泛海國際集團有限公司)\***

*(incorporated in Bermuda with limited liability)*

**Stock Code: 129**

### **DESPATCH OF CIRCULAR RELATING TO PROPOSED BONUS ISSUE OF WARRANTS AND WHITEWASH WAIVER**

The Circular will be despatched to the Shareholders on 9 August 2007. The SGM will be held at Basement 1, Empire Hotel, 33 Hennessy Road, Wanchai, Hong Kong on Friday, 31 August 2007 at 10:15 a.m.(or, if later, immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at the same place at 10:00 a.m. on 31 August 2007).

Reference is made to the announcement of Asia Standard International Group Limited (the “Company”) dated 19 July 2007 in relation to the proposed bonus issue of Warrants and the Whitewash Waiver (the “Announcement”). Terms used in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

The Directors are pleased to announce that the circular dated 9 August 2007 (the “Circular”) containing, amongst other things, (1) further information in relation to the proposed bonus issue of Warrants and Whitewash Waiver (2) advice of the independent financial adviser to the independent board committee in relation to the Whitewash Waiver (3) recommendation of the independent board committee to the

Independent Shareholders in respect of the Whitewash Waiver and what action they should take in response to it, together with the notice convening the special general meeting of the Company (“SGM”) and a proxy form, will be despatched to the Shareholders on 9 August 2007.

The SGM will be held at Basement 1, Empire Hotel, 33 Hennessy Road, Wanchai, Hong Kong on Friday, 31 August 2007 at 10:15 a.m.(or, if later, immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at the same place at 10:00 a.m. on 31 August 2007).

By order of the board  
**Asia Standard International Group Limited**  
**Fung Siu To, Clement**  
*Chairman*

Hong Kong, 8 August 2007

*As at the date of this announcement, the directors of the Company are Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan, Mr. Kwan Po Lam, Phileas, Mr. Nicholas James Loup, Mr. Liang Shangli and Mr. Au Yat Chuen, Raymond and the independent non-executive directors are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung, Richard and Mr. Wong Chi Keung.*

*\* For identification only*