



ASIA STANDARD INTERNATIONAL GROUP LIMITED

Asia Standard International Donates to Sichuan Earthquake Relief Operations

(16th June 2008, Hong Kong) – Asia Standard International Group Limited (stock code: 0129; “Asia Standard International” or the “Company”, together with its subsidiaries, the “Group”) as principal sponsor, donated HK\$ 1 million in the “3-3 Basketball Fundraising Tournament for Sichuan Earthquake”. The proceeds was donated to The Salvation Army and UNICEF equally.

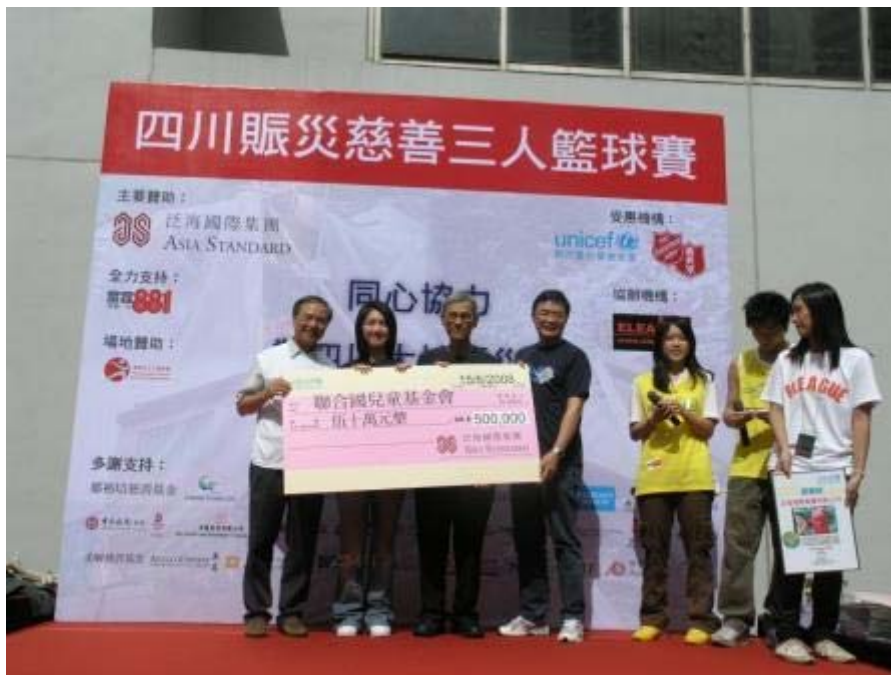
The Basketball Tournament was held successfully on 15th June 2008 Sunday at Southorn Playground, Wan Chai. Besides matching the amount of donation on 1:1 basis, Asia Standard has proactively solicited for funds from its business partners. Total amount raised in this event was over HK\$2 million.

Mr. Clement Fung, Chairman of Asia Standard International, said: “The earthquake has caused devastating loss of lives and properties to the Sichuan Province. In the aftermath of the disaster, Asia Standard will render full support to the reconstruction work in the quake-stricken areas. Through continuous monetary donations, we hope the victims would sooner relief from the pain and rebuild their homes.”

- End -

About Asia Standard International Group Limited

Asia Standard International Group Limited, founded in 1984 and listed in 1991, is engaged in the property investment and development of commercial, retail and residential properties in Hong Kong and the PRC. Currently, ASI owns approximately 1 million sq. ft. attributable area of development properties in Hong Kong and four commercial properties of approximately 314,000 sq. ft. attributable area for leasing purpose. Through a listed subsidiary - Asia Standard Hotel Group Limited, Asia Standard International also indirectly owns four hotels - three in Hong Kong and one in Canada.



Mr. Clement Fung, Chairman of Asia Standard International, (leftmost) presented a cheque Ms. Miriam Yeung (second from the left), Dr. Robert Fung (second from the right) and Mr. Louis Loong (rightmost), Vice-Chairman of Hong Kong Committee for UNICEF (rightmost) being the ambassador, Chairman and vice-chairman of Hong Kong Committee for UNICEF.



Mr. Clement Fung, Chairman of Asia Standard International, (left) presented a cheque of HK\$500,000 to Mr. Colin Foster, Financial Administrator of The Salvation Army Hong Kong and Macau Command. (right)

For more information, please contact:
iPR Ogilvy LTD

Kent Lau/ Karen Tse/ Natalie Tam
Tel: 2136 8059/ 2136 6950/ 2136 6182
Fax: 3170 6606
Email: kent.lau@iprogilvy.com/ Karen.tse@iprogilvy.com/
natalie.tam@iprogilvy.com