

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA STANDARD INTERNATIONAL GROUP LIMITED

泛海國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 129)

POSITIVE PROFIT ALERT

This announcement is made by Asia Standard International Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on management information currently available, the Group is expected to record a significant increase in profit attributable to Shareholders for the year ended 31 March 2017 as compared to 2016.

The significant increase in profit was mainly attributable to (i) increase in net investment gain and income from investment in financial assets; (ii) increase in surplus on revaluation of investment properties; (iii) share of net profits from joint ventures and associated companies against share of net losses from them in 2016; and (iv) the increment is partially reduced by an exceptional provision on impairment charges on property held for development for sale.

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited or reviewed by the Company’s auditors. Details of the Group’s performance will be disclosed in its final results for the year ended 31 March 2017 which is expected to be published in June 2017.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

Hong Kong, 15 May 2017

By order of the Board of
Asia Standard International Group Limited
Fung Siu To, Clement
Chairman

As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan, Mr. Kwan Po Lam, Phileas; and the independent non-executive directors are Mr. Koon Bok Ming Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.

** for identification purpose only*