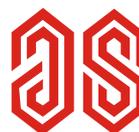


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ASIA ORIENT HOLDINGS LIMITED
滙漢控股有限公司 *
(Incorporated in Bermuda with limited liability)
(Stock Code : 214)



**ASIA STANDARD
INTERNATIONAL GROUP LIMITED**
泛海國際集團有限公司 *
(Incorporated in Bermuda with limited liability)
(Stock Code : 129)

UPDATE ON DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcements of Asia Orient Holdings Limited and Asia Standard International Group Limited (collectively, the “**Companies**”) dated 23 July 2014 and 13 August 2014 (the “**Second Announcement**”) in relation to the acquisition of the property known as Fook Lee Commercial Centre, Town Place, No. 33 Lockhart Road, Hong Kong and the delay in despatch of circular (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise specified.

As set out in the Second Announcement, the Companies require additional time for preparing and finalizing certain information to be included in the Circulars and have applied to the Stock Exchange for dispensation from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules (the “**Waiver**”). On 13 August 2014 and after the Second Announcement was published on the respective websites of the Stock Exchange and the Companies, the Stock Exchange has granted the Waiver and the Companies have received the same from the Stock Exchange. The Companies anticipate to despatch the Circulars on or before 29 August 2014.

By order of the board of directors of
Asia Orient Holdings Limited
Fung Siu To, Clement
Chairman

By order of the board of directors of
Asia Standard International Group Limited
Fung Siu To, Clement
Chairman

Hong Kong, 14 August 2014

As at the date of this joint announcement, the executive directors of AO are Mr. Fung Siu To Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Poon Hai, Mr. Lun Pui Kan and Mr. Kwan Po Lam Phileas; and the independent non-executive directors of AO are Mr. Cheung Kwok Wah, Mr. Hung Yat Ming and Mr. Wong Chi Keung.

As at the date of this joint announcement, the executive directors of ASI are Mr. Fung Siu To Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Poon Hai, Mr. Lun Pui Kan and Mr. Kwan Po Lam Phileas; and the independent non-executive directors of ASI are Mr. Koon Bok Ming Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.

** for identification purpose only*