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## **ASIA STANDARD INTERNATIONAL GROUP LIMITED**

**泛海國際集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 129)**

### **ANNOUNCEMENT**

#### **ESTABLISHMENT OF MEDIUM TERM NOTE PROGRAMME**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board is pleased to announce that the Company has on 7 January 2013 established the Programme under which it may issue Notes in series of aggregate principal amount of up to USD1,000,000,000 (or its equivalent in other currencies) to professional investors outside the United States in offshore transactions in reliance on Regulation S. The Notes will be issued in series with different issue dates and terms and may be denominated in any currency subject to compliance with all relevant laws, regulations and directives. There will be no public offering of the Notes issued under the Programme in Hong Kong, the United States or any other jurisdictions.

The Company has appointed Morgan Stanley and UBS as initial dealers under the Programme.

**As the Company may or may not proceed with drawdown(s) under the Programme, the timing of drawdown(s) (if any) is uncertain as it depends on market conditions and the corporate needs of the Company and, the terms of each drawdown may vary within the parameters set out in the Programme, shareholders of the Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.**

## **ESTABLISHMENT OF MEDIUM TERM NOTE PROGRAMME BY THE COMPANY**

The Board is pleased to announce that the Company, has on 7 January 2013 established the Programme under which it may issue Notes of aggregate principle amount of up to USD1,000,000,000 (or its equivalent in other currencies) to professional investors outside the United States in offshore transactions in reliance on Regulation S. The Notes will be issued in series with different issue dates and terms. Notes issued under the Programme may be denominated in any currency subject to compliance with all relevant laws, regulations and directives. There will be no public offering of the Notes issued under the Programme in Hong Kong, the United States or any other jurisdictions.

An application has been made by the Company for the listing of the Programme and permission to deal in any Notes to be issued under the Programme within 12 months after 7 January 2013 by way of debt issues to professional investors on the Stock Exchange. In relation to any issue of the Notes, the Company has the option to agree with the relevant dealer(s) as to whether the Notes will be listed on any stock exchange(s) and, if so, to list the Notes on the Stock Exchange or any other stock exchange.

The Company has appointed Morgan Stanley and UBS as initial dealers under the Programme by way of a programme agreement dated 7 January 2013.

The Company intends to use the net proceeds from the issue of each tranche of Notes for general corporate purposes. If, in respect of any particular issue, there is a particular identified use of proceeds, this will be stated in the applicable Pricing Supplement.

The Company considers that the Programme is to make available a platform to enhance its flexibility and efficiency for future funding or capital management from a medium to long-term perspective. It is designed to allow Notes to be drawdown from time to time and the Company has no current intention to drawdown the entire amount of the Programme. The principal amount and timing of drawdown(s) of Notes under the Programme are dependent on several factors, including but not limited to, market conditions and corporate needs of the Company.

**As the Company may or may not proceed with drawdown(s) under the Programme, the timing of drawdown(s) (if any) is uncertain as it depends on market conditions and the corporate needs of the Company and, the terms of each drawdown may vary within the parameters set out in the Programme, shareholders of the Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.**

## DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Board”	the board of directors of the Company
“Company”	Asia Standard International Group Limited, an exempted company incorporated in Bermuda with limited liability, the shares of which are listed and traded on the Main Board of the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Morgan Stanley”	Morgan Stanley & Co. International plc
“Notes”	medium term notes that may be issued from time to time by the Company to professional investors only under the Programme
“Pricing Supplement”	the document which sets out the terms specific to each series of the Notes to be issued under the Programme
“Programme”	the USD1,000,000,000 medium term note programme established by the Company on 7 January 2013

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“UBS”	UBS AG, Hong Kong Branch
“United States”	the United States of America
“USD”	United States dollars, the lawful currency of the United States
“%”	per cent

By order of the Board  
**Asia Standard International Group Limited**  
**Fung Siu To, Clement**  
*Chairman*

Hong Kong, 7 January 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Poon Hai, Mr. Lun Pui Kan, Mr. Kwan Po Lam, Phileas; and the independent non-executive directors are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.*

\* *for identification purpose only*