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**ASIA ORIENT HOLDINGS  
LIMITED**  
滙漢控股有限公司\*  
*(incorporated in Bermuda with limited liability)*  
**(Stock code: 214)**



**ASIA STANDARD INTERNATIONAL  
GROUP LIMITED**  
泛海國際集團有限公司\*  
*(incorporated in Bermuda with limited liability)*  
**(Stock code: 129)**



**ASIA STANDARD HOTEL  
GROUP LIMITED**  
泛海酒店集團有限公司\*  
*(incorporated in Bermuda with limited liability)*  
**(Stock code: 292)**

## **FURTHER ANNOUNCEMENT ON THE DISCLOSEABLE TRANSACTIONS IN RELATION TO THE ACQUISITION OF PROPERTY UNITS**

Reference is made to the First Announcement in relation to the Acquisitions of the Relevant Property Units.

Since the publication of the First Announcement, the Purchaser has entered into provisional sale and purchase agreements with the vendors of the Remaining Property Units. On 1 August 2012, all the requisite conditions have been satisfied and the Acquisitions will proceed to completion. The Target Property is situated at Nos. 8A and 8B, Wing Hing Street, Hong Kong. The Relevant Property Units together comprise approximately 80% of the Property Units whilst the Remaining Property Units comprise the rest of the Property Units.

It is expected that completion of the acquisitions of the Property Units will take place by the end of September 2012.

Reference is made to the joint announcement (the “**First Announcement**”) of Asia Standard Hotel, Asia Standard International and Asia Orient (together, the “**Companies**”) dated 1 June 2012 in relation to the Acquisitions of the Relevant Property Units. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the First Announcement.

As disclosed in the First Announcement, the Companies will publish a further joint announcement setting out further information on the Acquisitions as and when the Acquisitions proceed to completion.

Since the publication of the First Announcement, the Purchaser has entered into provisional sale and purchase agreements with the vendors of the remaining property units (the “**Remaining Property Units**”, together with the Relevant Property Units, the “**Property Units**”) of the Target Property. On 1 August 2012, all the requisite conditions have been satisfied and the Acquisitions will proceed to completion.

The Target Property is situated at Nos. 8A and 8B, Wing Hing Street, Hong Kong. There are a total of 18 Property Units with an aggregate floor area of approximately 12,963 sq. feet. The Relevant Property Units together comprise approximately 80% of the Property Units whilst the Remaining Property Units comprise the rest of the Property Units.

The Purchaser is Sure Luck Development Limited, an investment holding company incorporated in Hong Kong with limited liability and an indirectly wholly-owned subsidiary of Asia Standard Hotel.

The vendors of the Property Units are all individuals save for one vendor which is a company (the “**Corporate Vendor**”). To the best of the knowledge, information and belief of the AO Directors, the ASI Directors and the ASH Directors having made all reasonable enquiries, the principal business of the Corporate Vendor is investment holding and the vendors of the Property Units and (in the case of the Corporate Vendor) its ultimate beneficial owners are independent of Asia Orient, Asia Standard International and Asia Standard Hotel and their respective connected persons.

The aggregate consideration for the acquisition of all the Property Units is approximately HK\$177.11 million (the “**Total Consideration**”), which will be satisfied by the Purchaser in cash and by bank loan in accordance with the schedule set out in the provisional sale and purchase agreements. As at the date of this joint announcement, the Purchaser has paid an aggregate amount of HK\$6.9 million as deposits and partial payments of the Total Consideration.

It is expected that completion of the acquisitions of the Property Units will take place by the end of September 2012.

As the applicable percentage ratios in respect of the acquisition of the Property Units for each of the Companies are more than 5% but are less than 25%, the acquisitions of the Property Units constitute a discloseable transaction for each of the Companies under Chapter 14 of the Listing Rules.

By order of  
the board of directors of  
**Asia Orient  
Holdings Limited**  
**Fung Siu To, Clement**  
*Chairman*

By order of  
the board of directors of  
**Asia Standard  
International Group Limited**  
**Fung Siu To, Clement**  
*Chairman*

By order of  
the board of directors of  
**Asia Standard  
Hotel Group Limited**  
**Lim Yin Cheng**  
*Deputy Chairman*

Hong Kong, 1 August 2012

*As at the date of this joint announcement:*

- (a) the executive directors of Asia Orient are Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Poon Hai, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas, and the independent non-executive directors are Mr. Cheung Kwok Wah, Mr. Hung Yat Ming and Mr. Wong Chi Keung;*
- (b) the executive directors of Asia Standard International are Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Poon Hai, Mr. Lun Pui Kan, Mr. Kwan Po Lam, Phileas, and the independent non-executive directors are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung; and*
- (c) the executive directors of Asia Standard Hotel are Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Poon Hai, Mr. Fung Siu To, Clement and Mr. Woo Wei Chun, Joseph; and the independent non-executive directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung and Mr. Hung Yat Ming.*

*\* for identification purposes only*