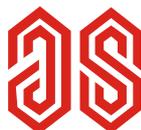


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ASIA STANDARD INTERNATIONAL GROUP LIMITED

泛海國際集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code : 129)

PROFIT WARNING

This announcement is made by Asia Standard International Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that based on information currently available, the Group is expected to record a profit for the year ended 31 March 2012 substantially less than that of 2011.

The expected decrease in profit was mainly attributable to the losses, both realised and unrealised, on securities investment as opposed to a gain, mostly unrealised, in last year. The unrealised fair value loss or gain has no effect on the cash flow of the Group in their respective reporting periods.

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited or reviewed by the Company’s auditor. Details of the Group’s performance will be disclosed in its final results announcement for the year ended 31 March 2012 which is expected to be published in end June 2012.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

Hong Kong, 15 May 2012

By order of the Board of
Asia Standard International Group Limited
Fung Siu To Clement
Chairman

As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To Clement, Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Lun Pui Kan and Mr. Kwan Po Lam Phileas, the non-executive directors are Mr. Loup, Nicholas James and Mr. Au Yat Chuen and the independent non-executive directors are Mr. Koon Bok Ming Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.

** for identification purpose only*