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ASIA STANDARD INTERNATIONAL GROUP LIMITED

泛海國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 129)

POSITIVE PROFIT ALERT

This announcement is made by Asia Standard International Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that based on management information currently available, the Group is expected to record a significant improvement in profit attributable to shareholders of the Company for the six months ended 30 September 2009 as compared to the same period in 2008.

The significant improvement in profit was mainly attributable to (i) increase in profit arising from more properties sales and (ii) gain, mostly unrealized, on investments in financial assets as opposed to a net unrealized loss in the same period in 2008.

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited or reviewed by the Company’s auditors. Details of the Group’s performance will be disclosed in its interim results for the six months ended 30 September 2009 which is expected to be published in December 2009.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board of
Asia Standard International Group Limited
Fung Siu To Clement
Chairman

Hong Kong, 27th October 2009

As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To Clement, Mr. Poon Jing, Dr. Lim Yin Cheng, Mr. Lun Pui Kan, Mr. Kwan Po Lam Phileas and Mr. Loup, Nicholas James, the non-executive director is Mr. Au Yat Chuen and the independent non-executive directors are Mr. Koon Bok Ming Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.

** for identification purpose only*