



ASIA STANDARD INTERNATIONAL GROUP LIMITED

(泛海國際集團有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 129)

MARKET VALUE AND THE TOTAL NUMBER OF SCRIP DIVIDEND SHARES TO BE ISSUED UNDER THE SCRIP DIVIDEND SCHEME

The market value of the Scrip Dividend Shares has been fixed at HK\$0.095 per Share. The total number of Scrip Dividend Shares to be issued under the Scrip Dividend Scheme is 228,964,943 Shares.

Reference is made to the circular (the “**Circular**”) of Asia Standard International Group Limited (the “**Company**”) to Shareholders dated 30 July 2008. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

At the Annual General Meeting held on 27 August 2008, the Dividend and the Scrip Dividend Scheme were approved. The Circular sets out, inter alia, the formula for calculating the market value of the Scrip Dividend Shares. According to this formula, the market value of each Scrip Dividend Share has been fixed at HK\$0.095. The total number of Scrip Dividend Shares to be issued under the Scrip Dividend Scheme is 228,964,943 Shares.

By order of the board of
Asia Standard International Group Limited
Fung Siu To, Clement
Chairman

Hong Kong, 5 September 2008

As at the date of this announcement, the executive Directors are Mr. Fung Siu To Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas and Mr. Loup, Nicholas James; the non-executive Director is Mr. Au Yat Chuen, Raymond; and the independent non-executive Directors are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung, Richard and Mr. Wong Chi Keung.

* For identification purposes only