



**ASIA STANDARD INTERNATIONAL GROUP
LIMITED**

(泛海國際集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 129)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Asia Standard International Group Limited (the “Company”) hereby announces that Mr. Liang Shangli (“Mr. Liang”) has resigned as non-executive director of the Company with effect from 28 February 2008. Mr. Liang wishes to be relieved from his post in order that he can have more time to take care of his personal affairs. Mr. Liang also confirmed that there is no disagreement with the Board and there is nothing concerning his resignation that should be brought to the attention of the shareholders of the Company.

The Board wishes to express its appreciation to Mr. Liang for his valuable contribution towards the Company during the tenure of his service.

By Order of the Board
Asia Standard International Group Limited
Fung Siu To, Clement
Chairman

Hong Kong, this 28th day of February, 2008.

As at the date of this announcement, the board of directors of the Company comprises Mr. Fung Siu To, Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan, Mr. Kwan Po Lam, Phileas and Mr. Loup Nicholas James as executive directors, Mr. Au Yat Chuen, Raymond as non-executive director and Mr. Koon Bok Ming, Mr. Leung Wai Keung, Richard and Mr. Wong Chi Keung as independent non-executive directors.

** for identification purpose only*